

Codex B.V.

Business plan

Executive summary

Codex is an innovative online betting platform which aims to obtain licensure under a Curaçao gaming licence. The company has received funding from a the UBO.

Codex is being developed to ensure that the platform meets the requirements of a gaming licence while leveraging the power to facilitate the operation of trustless betting markets.

The Codex team is working hard on developing the Codex platform in a manner which marries together compliance and innovation.

The Company

Name	Codex B.V.
Mission statement	Develop and run a licensed online betting platform
Financing	Investment of UBO
Funding	UBO
Initial funding round	US\$50K
Goals and milestones	1. Q4 2024: obtain Curaçao gaming sublicense 2. Q4 2022: launch
Legal structure	Owned by the UBO

Key features

- Robust KYC system and policies, and prohibition on use from restricted jurisdictions
- Reliable data sources to determine outcomes
- Use of fully-collateralised vaults to pay out winnings, ensuring no counterparty risk
- Wide range of betting markets to be made available in South America

Financial plan

The project has obtained funding from investors in exchange for equity interests (under SAFEs).

Following launch of the Codex platform, fees will be levied from users. These fees will be applied to fund the maintenance and development of the platform.